

**DARING TO DREAM**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

## **DARING TO DREAM**

### **INFORMATION**

**YEAR ENDED 31 MARCH 2022**

Principal Address	4 Ynys Bridge Court Gwaelod Y Garth Cardiff CF15 9SS
Trustees	Barbara Chidgey John Chown Dr Navroz Masani Menai Owen-Jones Kevin Phillips
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS
Independent Examiner	Bevan & Buckland LLP Ground Floor, Cardigan House Castle Court Swansea Enterprise Park Swansea SA7 9LA
Charity Registration Number	1190590

## **DARING TO DREAM**

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## **DARING TO DREAM**

### **TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2022**

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

#### **Constitution**

Daring To Dream was set up as a Charitable Incorporated Organisation with the Charity Commission and registered on 28 July 2020 with charity registration number 1190590.

#### **Principal activity and public benefit statement**

The trustees are aware of the Charity Commission's guidance on public benefit and have regard to it in the administration of the charity.

They believe that the charity provides benefit to the public by providing funds:

- to support the emotional health & well-being of adult patients in clinical care in Wales.
- using funds that it has raised, the charity raises awareness & facilitates the improvement of non-clinical spaces in hospitals for patients, their families and the staff who care for them. It also facilitates activities and services that support wellbeing, for both inpatients and outpatients.

#### **Financial review**

There was an operating surplus for the year under review of £92, ie. an excess of income over expenditure (2021 - surplus of £6,263).

#### **Review of activities during the year**

The trustees firstly want to give a massive, heartfelt thank you to the many individuals, volunteers, donors, funders, organisations together with our ambassadors, patrons and trustees that have supported Daring to Dream over the last year. Your support is so important; it is deeply humbling to realise you share and believe in our mission to support the emotional health of adults in Wales living with physical illness.

Thank you so much.

This is our second financial year since registration and we have had many, many successes and gathered much learning too. Steadily our young charity is beginning to build knowledge, networks, visibility, partnerships, clarity, and impact and is now putting down roots for good growth and development and planning its journey towards an established and sustainable charity. That is a huge highlight of the year.

#### **Strategic leadership, governance, and management control by the board of trustees.**

After the successes of the opening months for Daring to Dream, in the autumn 2021 the Board agreed to 'stop and take stock' and identified the need to adjust their focus in order to better fulfil their trustee role of strategic leadership, governance, and appropriate management control of the charity.

##### **1. Strategic Leadership**

Trustees identified the strategy that excellent governance, together with excellent executive and operational function were the approach to move the charity from 'start-up' to 'established' and towards 'sustainable'.

Trustee meetings in Spring 2022 reflected this sharpened focus on strategy and progress began with reflection on 'What we do: our charitable activities'.

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### TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2022

At the January 2022 trustee meeting this was the central topic of reflection, discussion, and refinement. By defining more clearly our charitable activities, this enables identification of the essential areas of inputs, outputs and outcomes needed to drive the charity forward and to measure its progress.

'What we do' was agreed as:

- a) Actively raising awareness of the need for support of emotional health and wellbeing for all adults, living with physical illness in Wales, and hence building a social movement of inclusion.
- b) Providing that support through the creation of non-clinical 'safe havens' in hospitals for patients, their relatives and the staff who care for them. (Transforming the environment of Quiet Rooms, Patient Day Rooms, and Relatives Rooms to make them conducive to promoting open conversations that are not only clinical but also acknowledge and support the emotional responses of patients, their families, and their clinical teams.)
- c) The charity facilitates services and activities that support the emotional wellbeing of patients (be they at home or in hospital) such as live music, hairdressing, including its annual flagship live-streamed Lleswyl festival (wellbeing festival). Lleswyl is free, inclusive and can be enjoyed from home or from a hospital bed.

**Mission, vision, and values:** The final trustee meeting of last financial year focused on a strategic discussion by the trustees on our vision, mission, and values statements; another cornerstone to building those foundation blocks of governance, strategic planning, and management control.

## 2. Financial Management

- a) **Financial systems:** The charity's financial systems and monitoring have been developed and financial accounting and reporting is now provided with the use of QuickBooks. We continue to build and maintain appropriate financial management systems.
- b) **Income in 2021-2022:** Income of £35,151 represented approximately a 400% growth in income over our first financial year. Truly excellent progress: even more so as this was during the pandemic as well.
- c) **Independent examiner:** with income in excess of £35,000 for last financial year, the trustees will appoint an external examiner.

## 3. Developing excellent governance

2022 was identified by trustees as the year of building an appropriate range of fit for purpose policies needed for good governance and also to put in place a three-year approach to sustainable business.

The policy development work prioritised the areas: a) Safeguarding and Wellbeing (resulting in interim policies by end of March) and b) Trustee Recruitment, Induction and Appraisal, including recruitment processes.

## Highlights of delivery of our charitable activities and business development

### 1. Financial objectives

The charity is building knowledge, systems, and processes to build income and sustainability.

- a) **Marketing:** the success of our marketing both in terms of social media engagement but also in terms of 'conversational' marketing to engage and build partnerships has been excellent. Marketing strategy is being developed and implemented well and we are moving into 'small steps' contracts with specialist providers to work alongside us and to increase our reach, engagement, and impact.
  - (i) Social media growth: with a focus on Twitter, Facebook, LinkedIn and Instagram our engagement levels and growth in followers is very encouraging indeed.
  - (ii) The charity's website is continually being improved and updated; feedback about its effectiveness in terms of content but importantly in terms of online donations is very good indeed.

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### TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2022

- (iii) Marketing strategies have helped identify organisations with whom we wish to develop partnerships; our approaches are always about conversations, building relationships and collaboration.
- (iv) Media coverage relating to Lleswyl had a total coverage of 45 outlets and OTS (Opportunities To See) of 11.4 million
- (v) Developing our voice and branding – our thanks to Scarlett Design Group for updating our logo and providing us with our Lleswyl logo so successfully.

b) **Successful grant applications:** another success milestone is the charity's development means that we are now able to apply for and secure our first funding grants from trusts. Such successes not only provide income but demonstrate confidence from the funders in the charity. The feedback from the funding application process has been invaluable and helps inform the future development of the charity.

(i) **The Postcode Community Trust:** advised us in November that they had approved a grant (in excess of £10,000) to us which has supported our core costs and some marketing too for the whole of 2022.

(ii) **The Marketors' Trust Charity:** following our marketing submission in January 2022, which assisted in the development of a clear marketing campaign, objectives, and success measurements for Lleswyl 2022, the charity has been allocated Out Reach support from the Trust, which is very much appreciated.

c) **Donations, sponsorship, fundraising events / activities:** we are steadily building knowledge and systems and putting much in place which will be part of the charity's future digital strategy. This area is another significant highlight for Daring to Dream and identifies that the right management controls are also being put in place too.

(i) **Online donation platforms in 2021 / 2022:**

- Just Giving generated £1,345, nearly 200% increase 2020/2021
- Stripe and GoCardless generated £7,035, a 375% increase
- PayPal: this was our first year of income from a small number of birthday fundraisers and text donations via Donr (which we tested for Lleswyl).

(ii) **Fundraising events:** Lleswyl was our main fundraising event; importantly we have begun to generate some individual fundraisers from supporters.

(iii) **Ticket sales progressed rapidly for Amy's Daring to Dream Ball & Auction**, in September 2022.

(iv) **Sponsorship:** was obtained in support of Lleswyl

(v) **Other donations:** a significant level of donations came through also via individuals and businesses straight into our bank account, a proportion were in support of the funding needed for Lleswyl.

(vi) **Gift Aid:** this is reclaimed regularly and makes a difference for our overall donations. Our challenge is to encourage those donating via Just Giving to gift aid it.

(vii) **Donation totals:** £22,098, an increase of approximately 260% over the previous year.

2. **Human objectives:** the charity's human objectives are to ensure that the emotional health and wellbeing of its beneficiaries, volunteers and trustees, and staff is at the heart of all that the charity does. We approach what we do in the spirit of co-production, co-creation, and collaboration.

a) **Developing patient (beneficiary) involvement:** the charity began in the Cardiothoracic Directorate at University Hospital Wales and with beneficiaries who are cardiac patients. However, a particular highlight is that there has been real success in developing patient (beneficiary) voice and involvement across other clinical directorates and health boards. In the co-creation of room transformations,

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### TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2022

feedback of the value of transformed rooms, our growing website section that highlights individual patient stories (<https://daringtodream.wales/patient-stories/>), in the development and provision of feedback for Lleswyl 2021 and of course in our wonderful celebration event at the end of March 2022.

We are beginning to build partnerships with charities that support particular patient communities such as Kidney Wales, Paul Popham Fund, youth@heart amidst others and that is an important approach to us connecting with more and more adults across Wales living with physical illness.

We are indeed building our approaches to co-production, co-creation, and collaboration.

- b) **Governance policies and procedures:** working towards the relevant policies being in place for-
  - (i) Safeguarding and Wellbeing; and
  - (ii) Recruitment, induction and appraisal of trustees and board as a whole is also part of delivering on the 'human objectives'.

#### 3. **Organic objective:** as a charity we need to be able to be sustainable, to survive, to maintain growth and build income.

- a) Trustee discussions and operational approaches demonstrate that Daring to Dream may well be about 'volunteers but the charity is definitely not amateur'. We are indeed planning for growth and for sustainability
- b) **Partnerships and collaborations:** Development of partnerships and collaborative working with a range of stakeholders demonstrates collaborative leadership e.g., individual clinical directorates and healthcare professionals and networks, other health charities such as Kidney Wales, Paul Popham Foundation, Youth@Heart, Innovate Trust as well as with key organisations such as Digital Communities Wales, John Lewis & Partners and many more. Our partnership with Hospital Radio Glamorgan takes us into a different media channel and directly to our beneficiaries, their families and the staff who care for them. It helps us engage in ways, other than our social media.
- c) **A visible presence within Wales:** the really successful inaugural and flagship Lleswyl music festival-at-home, not only raised awareness of the need for emotional support and wellbeing for those living with physical illness, it also is leading the way as an inclusive event for those for whom going to live gigs and festivals is not possible.

The musicians, inspirational patients, amazing live hosts, and the quality digital production put Daring to Dream 'on the map', created partnerships and made the chronically ill feel valued. It attracted significant donations too.

Without doubt Lleswyl 2021 was another significant highlight.

- d) **Celebrating success:** Our end of year celebration on March 29th was hosted by Sian Lloyd; this event was important, successful, and professionally produced by Ratio Studios. Celebrating successes (<https://daringtodream.wales/2022/04/01/daring-to-dream-celebrates/>) is critical in terms of visibility and generating interest, support and credibility as well as motivating the charity's volunteers and trustees as they see the results of their enthusiastic hard work showcased.
- e) **Business development and delivery:** Additionally, the planning in place is identifying objectives needed to build the charity's portfolio and delivery mechanisms for wellbeing activities in hospitals and different health boards. It will continue as work in progress but is already informing future developments.

#### 4. **Social objectives:** the charity's social objectives include the development of room transformations, their completion, and also facilitation of wellbeing activities both in and out of hospital. Everything we do, we aim to do with care, compassion, quality, and ethically.

- a) Another significant and major success in 2021/2022 was the completion of **four more room transformations** in University Hospital of Wales during the pandemic.

## DARING TO DREAM

### TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2022

In **Critical Care Directorate**, we co-created and put in place the transformation of both the Quiet Room and their Relatives' Room – providing much needed safe spaces for families and staff to take time out, to have those tough conversations, to feel safe. We also raised the funds to do this. We achieved everything virtually too.

In **Cardiothoracic Directorate** both the Out Patients' Department Quiet Room and Ward B1 Day rooms were completed with assistance from the grant provided by The National Lottery.

The determination of the staff to work with us and to be innovative to support their patients and staff whilst dealing with everything relating to the COVID and all the increased operational challenges was nothing short of inspirational.

As chair, this really was one of the standout highlights of the last financial year.

- b) **Wellbeing activities:** although facilitation of in-hospital wellbeing activities continued to be inappropriate, behind the scenes research has continued into potential future activities. However, the pandemic opened the doors to us holding our first ever Lleswyl!
- c) **Lleswyl 2021:** our first ever wellbeing festival-at-home experience was another absolute standout highlight. It did indeed shine a light on the emotional needs of those living with physical illness in Wales. It also provided some first steps towards building a social inclusion movement that highlights and reduces social isolation created via physical illness

### Reserves Policy

The trustees' reserves policy is to accumulate and retain prudent levels of funds in order to continue to maintain its main charitable objectives into the future.

Annual budgets have been, and will continue to be prepared, in order to monitor actual financial performance against those budgets. If and when any issues are identified by that process corrective action will be taken to secure the future viability of the charity.

### Risk Management Policy

The trustees have assessed risks to date in relation to the initial limited activities undertaken. It is intended that further reviews are undertaken to provide a comprehensive assessment of potential key risk areas and to ensure that relevant procedures are put in place to mitigate those risks.

### Related Parties

During the period under review no trustee received any remuneration or claim for expenses.

The charity has a clear policy that any activities which could result in a perceived conflict of interest are fully declared as and when relevant,

### Statement of Trustees' Responsibilities

The trustees are responsible for the preparing the trustees' report and the financial statements for each financial period which give a true and fair view of the charity's state of affairs as at the balance sheet date and of its financial activities for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue to operate.

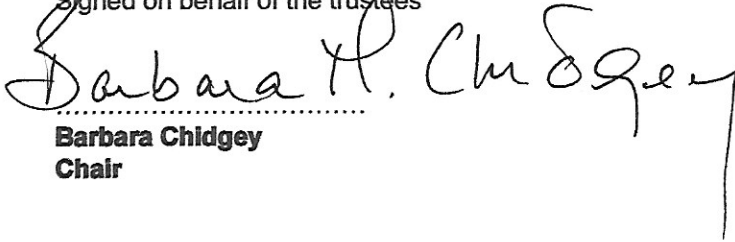


## **DARING TO DREAM**

### **TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2022**

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

A handwritten signature in black ink, reading "Barbara H. Chidgey". The signature is written in a cursive style. Below the signature is a dotted line.

**Barbara Chidgey**  
**Chair**

6 September 2022

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF DARING TO DREAM

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022.

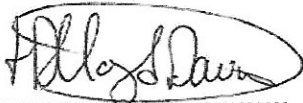
As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Harri Lloyd Davies**  
for and on behalf of  
**Bevan & Buckland LLP**  
Ground Floor  
Cardigan House Castle Court  
Swansea Enterprise Park  
Llansamlet  
Swansea  
SA7 9LA

14/10/22  
Date

**DARING TO DREAM****STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2022**

	<b>Note</b>	<b>Unrestricted £</b>	<b>2022 Restricted £</b>	<b>Total £</b>	<b>2021 Total £</b>
<b>INCOME</b>					
<b>Charitable activities</b>					
Grants receivable	3a	4,281	6,915	11,196	-
Donations received	3b	16,475	5,622	22,097	8,433
Other income	3c	1,496	355	1,851	353
Investment income	3d	7	-	7	-
		<u>22,259</u>	<u>12,892</u>	<u>35,151</u>	<u>8,786</u>
<b>EXPENDITURE</b>					
<b>Charitable activities</b>					
Total charitable costs	5	17,070	12,111	29,181	1,403
<b>Administrative costs</b>					
	6	5,878	-	5,878	1,120
		<u>22,948</u>	<u>12,111</u>	<u>35,059</u>	<u>2,523</u>
<b>Net income for the year</b>		(689)	781	92	6,263
Fund balances brought forward		6,263	-	6,263	-
<b>Fund balances carried forward</b>		<u><u>5,574</u></u>	<u><u>781</u></u>	<u><u>6,355</u></u>	<u><u>6,263</u></u>

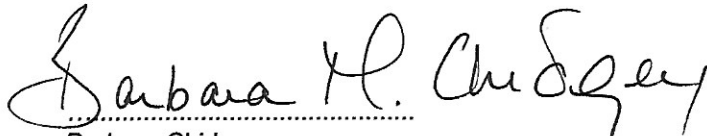
The statement of financial activities includes all gains and losses recognised in the period.

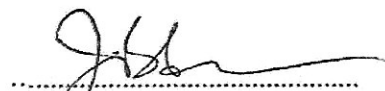
All income and expenditure derive from continuing activities.

**DARING TO DREAM****BALANCE SHEET****31 MARCH 2022**

	Notes	2022	2021
		£	£
<b>Current assets</b>			
Debtors	9	2,926	344
Cash at bank and in hand		<u>19,284</u>	<u>10,249</u>
		<u>22,210</u>	<u>10,593</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>15,855</u>	<u>4,330</u>
<b>Net current assets</b>		6,355	6,263
<b>Total net assets</b>		<u><u>6,355</u></u>	<u><u>6,263</u></u>
<b>Funds of the charity:</b>			
Unrestricted funds	12	5,574	6,263
Restricted funds	12	781	-
<b>Total funds</b>		<u><u>6,355</u></u>	<u><u>6,263</u></u>

These financial statements were approved by the trustees on 6 September 2022 and signed on their behalf by:

  
Barbara Chidgey

  
John Chown

## **DARING TO DREAM**

### **NOTE TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2022**

#### **1. Accounting Policies**

##### **a) Basis of preparation**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102).

##### **b) Going concern**

The accounts have been prepared on a going concern basis as there are no material uncertainties over the charity's continuing operation.

##### **c) Income**

Income is recognised in the statement of financial activities when the charity is entitled to in income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

- Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

##### **c) Expenditure**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to the particular activity where the cost relates directly to that activity.

##### **c) Fund accounting**

- Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.
- Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.
- Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

##### **d) Debtors**

Trade and other debtors are recognised at the settlement amount due after any relevant discount offered.

##### **e) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **f) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any relevant discounts due.

## DARING TO DREAM

### NOTE TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

#### 1. Accounting Policies (continued)

##### g) Taxation

The charity is exempt from Corporation Tax on its charitable activities.

##### h) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 2. Legal Status of the Charity

The charity is a charitable incorporated organisation (CIO) and has no share capital. In the event of the charity being wound up there is no liability for members of the charity who are the trustees.

#### 3. Income

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
a) <b>Grants receivable</b> (see note 4)				
National Lottery Community Fund	1,650	6,915	8,565	-
Postcode Community Lottery	2,631	-	2,631	-
	<u>4,281</u>	<u>6,915</u>	<u>11,196</u>	<u>-</u>
b) <b>Donations</b>				
Voluntary giving	16,475	5,622	22,097	8,433
c) <b>Other income</b>				
Gift Aid	596	355	951	353
Sponsorship	900	-	900	-
Miscellaneous income	-	-	-	-
	<u>1,496</u>	<u>355</u>	<u>1,851</u>	<u>353</u>
d) <b>Investment income</b>				
Bank interest	7	-	7	-
<b>Total</b>	<u>22,259</u>	<u>12,892</u>	<u>35,151</u>	<u>8,786</u>

#### 4. Purposes of grant funds

##### a) National Lottery Community Fund -

- Grant funding of £6,915 was received to assist with structural improvements and fitting out of three rooms within the University Hospital of Wales Cardiothoracic department.
- £1,650 was received towards the costs of staging the Lleswyl Music festival

##### b) The Postcode Community Lottery grant was provided to support the unrestricted core costs of the charity.

## DARING TO DREAM

### NOTE TO THE ACCOUNTS YEAR ENDED 31 MARCH 2022

#### 5. Expenditure on charitable activities

	Basis of allocation	2022 £	2021 £
Room transformation costs	Direct	12,111	1,403
Artiste fees	Direct	7,575	-
Festival production costs	Direct	9,495	-
		<u>29,181</u>	<u>1,403</u>

#### 6. Expenditure on administration

	Basis of allocation	2022 £	2021 £
Donation platform fees	Direct	389	210
Insurance	Direct	264	144
Marketing and promotion	Direct	1,925	418
Legal and professional fees	Direct	1,834	-
Accountancy fees	Direct	360	-
Software subscriptions	Direct	492	75
Website hosting, etc	Direct	586	260
Bank charges	Direct	28	13
		<u>5,878</u>	<u>1,120</u>

#### 7. Net income / (expenditure) for the year

This is stated after charging:-

Independent examiner's fee	<u>360</u>	<u>-</u>
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#### 8. Trustee expenses

No payment of expenses was made to any trustees for the period under review apart from reimbursement of amounts paid on behalf of the charity.

#### 9. Debtors

	2022 £	2021 £
Debtors	1,080	-
Prepaid costs	1,846	344
	<u>2,926</u>	<u>344</u>

#### 10. Current Liabilities

	2022 £	2021 £
Income in advance	7,890	-
Deposits held	7,605	3,330
Loan (unsecured)	-	1,000
Accruals	360	-
	<u>15,855</u>	<u>4,330</u>

## DARING TO DREAM

### NOTE TO THE ACCOUNTS YEAR ENDED 31 MARCH 2022

#### 11. Analysis of net assets between funds

		Net current assets / (liabilities) £	Total £
Unrestricted	Core	5,562	5,562
	Lleswyl	12	12
Restricted	Amy's Ball	700	700
	UHW Critical Care	81	81
	UHW Cardio-thoracic	-	-
	B5 Quiet room	-	-
<b>Total funds</b>		<b>6,355</b>	<b>6,355</b>
<b>Summary of the above</b>			
Unrestricted		5,574	5,574
Restricted		781	781
<b>Total funds</b>		<b>6,355</b>	<b>6,355</b>

#### 12. Movement on funds

		At 1 April 2021 £	Income £	Expenditure £	Other movement £	At 31 March 2022 £
Unrestricted	Core	6,263	3,036	(3,737)	-	5,562
	Lleswyl	-	19,223	(19,211)	-	12
Restricted	Amy's Ball	-	700	-	-	700
	UHW Critical Care	-	81	-	-	81
	UHW Cardiothoracic	-	4,795	(4,795)	-	-
	B5 Quiet room	-	7,316	(7,316)	-	-
<b>Total funds</b>		<b>6,263</b>	<b>35,151</b>	<b>(35,059)</b>	<b>-</b>	<b>6,355</b>
<b>Summary of the above</b>						
Unrestricted		6,263	22,259	(22,948)	-	5,574
Restricted		-	12,892	(12,111)	-	781
<b>Total funds</b>		<b>6,263</b>	<b>35,151</b>	<b>(35,059)</b>	<b>-</b>	<b>6,355</b>

Unrestricted general funds may be spent generally for the furthering the charitable work of Daring to Dream. The fund in this category is the Core Fund.

The unrestricted designated Lleswyl fund is for the purposes of producing and hosting an online music festival to aid fund raising in support of the charities aims.

Amy's Ball represents funding raised through ticket sales and donations towards the 'Daring to Dream Ball and Auction in memory of Amy Penn' aimed at raising awareness of, and support for the emotional health and wellbeing of young cardiac patients.

UHW Critical Care, UHW Cardiothoracic and B5 Quiet Room represent individual projects undertaken by the charity in performance of its principal charitable activities.



**DARING TO DREAM****NOTE TO THE ACCOUNTS  
YEAR ENDED 31 MARCH 2022****13. Comparative Statement of Financial Activities - Year ended 31 March 2021**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>			
<b>Charitable activities</b>			
Donations received	8,433	-	8,433
Other income	353	-	353
	<u>8,786</u>	<u>-</u>	<u>8,786</u>
<b>EXPENDITURE</b>			
<b>Charitable activities</b>			
Total charitable costs	1,403	-	1,403
<b>Administrative costs</b>	1,120	-	1,120
	<u>2,523</u>	<u>-</u>	<u>2,523</u>
<b>Net Income / (expenditure)</b>	6,263	-	6,263
Fund balances brought forward	-	-	-
<b>Fund balances carried forward</b>	<u><b>6,263</b></u>	<u><b>-</b></u>	<u><b>6,263</b></u>